## Guinea INVESTMENT SUMMARY



## **U.S. African Development Foundation**

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Overview: Current country program established in 1986. Focus is on primary services and agricultural producing groups that improve food security. USADF has entered into a strategic partnership with bauxite mining company Global Alumina Corporation to fund community development initiatives in areas affected by mining operations. USADF currently manages 4 projects. Total portfolio commitment is \$776,000.



Grantee	Duration	Value	Summary
Centre d'Appui au Développement (CAD) 2713-GIN	2012-2014	\$250,000	Agro-processing (Palm Oil): USADF funds will improve the standard of living and working conditions of women engaged in palm oil production and marketing activities, a key income generating activity in the area. While there is an increasing demand from local and regional markets for palm oil and its derivatives, the women's revenue-generating potential is limited by a lack of technical knowledge, managerial skills, and working capital to fully meet the market demand. CAD will provide funding, training, and technical assistance to at least ten palm oil producing women's groups in the communities of Sangaredi, Boke and Kamsar. This will result in an estimated 30 percent increase in their palm oil production and revenues.
Centre d'Appui au Développement (CAD) 2790-GIN	2012-2014	\$250,000	Services (Trade Skills): USADF funds will improve the standard of living and working conditions of youth and tradesmen located in vulnerable villages in the Boké region by offering technical and business training assistance in skilled industrial occupations, as well as training in areas offering opportunities for self-employment and income generation. CAD will facilitate the implementation of vocational training and livelihood development programs to over 400 unemployed youth and tradesman in the communities of Sangaredi, Boké, and Kamsar. These programs will match trainees with apprenticeships or post-training employment opportunities to ensure that beneficiaries are being trained for real employment opportunities.
Centre d'Appui au Développement (CAD) 3197-GIN	2014-2016	\$201,990	Agro-processing (Palm Oil): This Project provides funds for a second phase of support to women engaged in palm oil processing. This Project will focus of women palm oil producers in the Boké, Boffa and Dubreka areas. USADF funds will improve the standard of living and working conditions of women engaged in palm oil production and marketing activities, a key income generating activity in the area. While there is an increasing demand from local and regional markets for palm oil and its derivatives, the women's revenue-generating potential is limited by a lack of technical knowledge, managerial skills, and working capital to fully meet the market demand. CAD will provide funding for the acquisition of production enhancing equipment and materials, training, monitoring and technical assistance to at least ten palm oil producing women's groups.
Association des Services Financiers (A.S.F.) 3204-GIN	2014-2016	\$74,508	<b>Micro-credit:</b> ASF is a financial institution with 812 members located in Sangaredi that provides savings and credit services and promotes the economic, social and cooperative education of its members. USADF funds will be used to address ASF's lack of structural and organizational capacity. USADF funds will be used to construct a secure office space where the organization can safeguard loan and savings funds and provide administrative and financial management training to improve ASF's administrative and management capacity to fully meet the needs of its clients.